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NEWS RELEASE – March 12, 2008

SmarTire Announces Second Quarter Earnings Call

Richmond, British Columbia, Canada, March 12, 2008 – SmarTire Systems Inc. (OTC Bulletin Board: SMTR) announces its second quarter earnings call for shareholders.

What: SmarTire Second Quarter Earnings Call

When: Tuesday March 18, 2008 11 a.m. Eastern Time

How: Participants will dial: 1-866-682-6100
International Participants will dial: 1-201-499-0416

Program Title: SmarTire Second Quarter Earnings Call
Please have your program title ready for the operator to expedite the check-in process.

Contact: Emily Phillips of Walek & Associates at 888-565-1240 or e-mail smartireinfo@walek.com.

If you are unable to participate during the live webcast, the call will be archived on our Web site www.smartire.com.

About SmarTire Systems Inc.

SmarTire develops and markets proprietary advanced wireless sensing and control systems worldwide under the SmartWave™ trademark. The company has invested more than \$100 million in R&D for its patented tire monitoring technology. It developed numerous patent-protected wireless technologies and has advanced tire monitoring solutions since 1987.

SmarTire offers large fleet, commercial, bus and recreational vehicles patent-protected, before- and after-market wireless technologies and advanced tire-monitoring solutions using its proprietary SmartWave platform. The platform provides a foundation for the addition of multiple wireless sensing and control applications. Initial product releases using the SmartWave platform include the SmartWave™ TPMS, which leverages on SmarTire's background and knowledge in tire monitoring solution. SmarTire Systems maintains operations in North America and Europe.

SOURCE: SmarTire Systems Inc.